HOMEOWNERSHIP OPPORTUNITY 9 AFFORDABLE CONDOMINIUM UNITS

Powder Mill Square, 1-4 Powder Mill Square, Andover

TO BE SOLD BY LOTTERY TO ELIGIBLE HOMEBUYERS

(2) 1-Bed, 1 Bath Flats \$146,000, 900 & 1030 sf ~

(6) 2-Bed, 1 Bath Flats \$163,000 930-985 sf ~

(1) 3-Bed, 1.5 Bath Flat \$174,000 1267 sf ~

Maximum Income:

1 Person -\$46,300 3 Persons - \$59,550 5 Persons - \$71,450 2 Persons -\$52,950 4 Persons - \$66,150 6 Persons - \$76,750

(Other restrictions may apply)

Applications and Information Packets for the Powder Mill Square affordable condominium lottery in Andover, Massachusetts are now available. Of the nine affordable units available, a Local Set Aside of six units have been established for current residents of Andover, current Municipal employees of the Town of Andover, child or parent of current Andover resident, or Andover native. Three units are included in the Open Pool. Additional information and other threshold requirements are outlined in the Application and Information Packages which are available at:

- 1.) Memorial Hall Library, Elm Square
- 2.) Andover Town Offices, Planning Office, 36 Bartlet Street

or write to:

- 3.) JTE Realty Associates, P. O. Box 955, North Andover, Ma. 01845
- 4.) E-mail: powder@jterealtyassociates.com

YOUR MAILING ADDRESS MUST BE PROVIDED

The <u>deadline</u> for submitting an application is postmark no later than <u>6/20/06</u>. The affordable condominium unit lottery will be held on <u>7/11/06</u> at Andover Town House (Old Town Hall), 20 Main Street.

